

STATE OF WISCONSIN

Department of Financial Institutions

Courier Address:
4822 Madison Yards Way
North Tower
Madison, WI 53705

dfi.wi.gov



Mailing Address:
PO Box 7876
Madison, WI 53707-7876

Telephone: (608) 261-7578
Fax: (608) 267-6889

PAYDAY LENDER OFFICE APPLICATION

Purpose: A completed Payday Lender Office Application should be submitted to the Department of Financial Institutions – Division of Banking for consideration of licensure of an additional office. A separate application must be completed for each proposed office location.

Notice: This form is required under Section 138.14, Wisconsin Statutes. Refusal to provide this information may result in the denial of a license. Personally identifiable information on this form may be matched against tax information, outstanding child and family support data and law enforcement agencies. Failure to complete this application completely and accurately may result in denial or revocation of license, and any other penalties as provided by law.

PAYDAY LENDER OFFICE

1. Provide the following information for the office where the applicant proposes to originate, service, and/or store records relating to Wisconsin payday loans.

Name of Applicant:		
Street Address:		
City:	State:	Zip:
Telephone:	Fax:	
Will this office originate, service, or store records relating to Wisconsin payday loans? Mark all that apply. <div style="display: flex; justify-content: space-around;"> Originate <input type="checkbox"/> Service <input type="checkbox"/> Store <input type="checkbox"/> </div>		

2. If you intend to share office quarters or to conduct other types of business at the location identified in #1, provide a detailed explanation of the proposed business and/or activities and identify who is conducting the business and/or activities. Section 138.14(6)(b), Wis. Stats., identifies the other types of business that a licensee may conduct, and permit others to conduct, at the location specified in its license. A copy of this statute may be obtained from our website at dfi.wi.gov.

3. Proposed date of business opening:

ATTACHMENTS

4. Attach the following items to your application.

a. Surety Bond Rider

Provide a rider to the applicant's surety bond that increases the amount of the bond by \$5,000 for each additional office location to be licensed. The rider must identify the exact name of the applicant (refer to #1 of the application.) Because the bond covers the applicant at all licensed locations, the rider may not reference a street address. The original rider must be signed and submitted to this Department.

b. Fees

An \$800 fee must be submitted for the proposed location. The \$800 fee consists of a \$500 license fee and a \$300 nonrefundable investigation fee. The full \$500 annual license fee is due for each office regardless of when in the year a license is issued.

Make the check payable to the Department of Financial Institutions.

AFFIDAVIT

5. I, _____, the undersigned, being the duly authorized representative of
(Print Name)

_____ hereby certify that each statement and
(Name of Applicant)

representation in this application and in attachments to this application is true and correct to the best of my knowledge.

(Signature)

(Title)

(Date)

(Name of Witness)

(Signature of Witness)

PAYDAY LENDER ZONING PERMIT INFORMATION:

Sections 59.69(4h) and 62.23(7)(hi), Stats., indicate that a payday lender cannot operate in a city or county unless it has received a permit to do so from either the city council or county zoning agency. These statutes also indicate that a payday lender cannot be located within 1,500 feet of another payday lender or within 150 feet of a single-family or 2-family residential zoning district. A city or county may enact a zoning ordinance that contains provisions that are stricter than the above noted provisions. Please contact the appropriate city or county zoning agency to obtain the permit required by the above noted statutes.

RETURN APPLICATION MATERIALS TO:

Department of Financial Institutions
Division of Banking

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PO Box 7876
Madison, Wisconsin 53707-7876

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4822 Madison Yards Way
North Tower
Madison, Wisconsin 53705

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