



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor
Kathy Blumenfeld, Secretary
Brian Pahnke, Division Administrator

January 1, 2023

Cheryll Olson-Collins, Deputy Secretary
Department of Financial Institutions
Hill Farms State Office Building
4822 Madison Yards Way
Madison, WI 53705-9100

Re: Public Deposits Guarantee

Dear Ms. Olson-Collins,

In accordance with 20.144(1)(a), Wis. Stats., the State Controller's Office has certified the balance for which a sum sufficient amount can be appropriated for the payment of losses on public deposits.

The calculation confirming the balance as of 12/31/2022 is as follows:

| | |
|---|-------------------------|
| Balance as of 9/30/2022 | \$ 76,339,384.18 |
| Statutory accretion: 5.00% (APY), daily compounding | 944,602.44 |
| Balance as of 12/31/2022 | <u>\$ 77,283,986.62</u> |

Sincerely,

Cory Faber, CPA
State Controller's Office

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| Cc: | Kirsten Grinde – DOA | DOA Local Government Investment Pool |
| | Karolyn Cassidy – DOA | Karl Brinkmeier – DFI |