## Department of Financial Institutions Division of Corporate & Consumer Services

## **NEW BUSINESS FORMATIONS**

	April			May			YTD		
DOMESTIC ENTITIES	2021	2022	% Chg	2021	2022	% Chg	2021	2022	% Chg
Business Corporation (Ch 180)	249	187	-25%	208	196	-6%	1,160	1,004	-13%
Business Close Corp (Ch 180.1801)	12	23	92%	17	17	0%	75	96	28%
Business Service Corp (Ch 180.1903)	10	9	-10%	10	12	20%	55	53	-4%
Business Service Close Corp (Ch 180.1801(3))	1	0	-100%	0	0	-	1	3	200%
Limited Liability Company [LLC] (Ch 183)	5,951	5,559	-7%	5,181	5,143	-1%	28,005	27,451	-2%
Cooperative - Membership (Ch 185)	0	0	-	1	0	-100%	4	3	-25%
Cooperative - Stock (Ch 185)	0	0	-	0	0	-	3	0	-100%
Nonstock, Not-for-Profit (Ch 181)	211	185	-12%	166	160	-4%	908	845	-7%
Limited Partnership [LP] (Ch 179)	3	3	0%	3	0	-100%	13	7	-46%
Limited Liability Partnership [LLP] (Ch 178)	3	4	33%	5	1	-80%	20	17	-15%
General Partnership [GP] (Ch 178)	2	0	-100%	0	3	-	5	6	20%
Total:	6,442	5,970	-7.3%	5,591	5,532	-1.1%	30,249	29,485	-2.5%
		April			May			YTD	
FOREIGN (Out-of-State) ENTITIES	2021	2022	% Chg	2021	2022	% Chg	2021	2022	% Chg
Business Corporation (Ch 180)	140	165	18%	155	151	-3%	718	757	5%
Limited Liability Company [LLC] (Ch 183)	305	351	15%	273	289	6%	1,479	1,579	7%
Nonstock, Not-for-Profit (Ch 181)	15	13	-13%	8	12	50%	57	60	5%
Limited Partnership [LP] (Ch 179)	7	2	-71%	6	0	-100%	24	16	-33%
Limited Liability Partnership [LLP] (Ch 178)	1	3	200%	2	2	0%	7	11	57%
General Partnership [GP] (Ch 178)	0	0	-	0	0	-	0	1	-
Total:	468	534	14.1%	444	454	2.3%	2,285	2,424	6.1%
Total New Businesses:	6,910	6,504	-5.9%	6,035	5,986	-0.8%	32,534	31,909	-1.9%

This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.

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